

Keeping you in business

If your company is in financial difficulties, getting the right advice as soon as possible could mean the difference between staying in business and an uncertain future.

At JD LAW we have a team of experienced advisors who could help get your business back on track. If your core business is viable, then our team can assist in a variety of planning and negotiating tactics to get you solvent again.

The process includes:

1. **Assisting you in taking control**
2. **Working with you to develop a strategic business plan**
3. **Helping you to reach an agreement with your creditors, without the need for a formal insolvency process**
4. **Introducing you to providers of alternative sources of finance**

Our aim is to quickly create a secure financial environment, stabilise the trading operation, and create a safe, steady platform from which your business can develop.

The longer you allow a financial problem to continue, the fewer options you may eventually have, so it's essential to get good advice if your business is struggling. In the case of a sole trader or partnership, personal assets such as your home or belongings could be at risk, so the intervention of a suitable professional is essential to advise and negotiate with creditors.

Helping you back to financial health

If you have become **burdened by debt**, it's important that you get help as soon as possible. It could make all the difference to your circumstances and your financial future. Many people get into more debt than they intended, usually with the best of intentions, but as bills mount up, it can be an overwhelming task to try to juggle repayments.

If your income is not sufficient to meet the **demands of your creditors**, you will have to look at ways of repaying them by negotiation. As this can be a daunting task, many people choose to use a professional to help with the process. This gives the added comfort of knowing your finances are in the expert hands of trained, qualified advisors who are experienced in securing repayment arrangements with creditors.

At JD LAW, our qualified and experienced staff will offer a free consultation.

This will usually involve looking at your overall financial position and ability to pay, and then helping you work out affordable repayment proposals to be put before your creditors.

Such repayment proposals can sometimes mean offering a one-off payment in full and final settlement, or making regular payments over a period of time. Some proposals can be formal, involving the court, whilst others will be on a more informal basis by reaching mutual agreement with all of your creditors. Proposals do not always mean payment in full, and can sometimes mean repaying a reasonable percentage of the debt that is acceptable to your creditors.

By dealing with financial problems in this way you can avoid getting into further debt, and could stop you from losing your home or even being made personally bankrupt.

We are always aware that most people in financial difficulty will not have the resources to pay debt management fees up front, so we offer affordable instalments that fit within your new budget, helping you back on the road to financial wellbeing.

If you are in financial difficulties, would like to discuss any aspect of debt management, or want to book an initial consultation with free guidance in this difficult period, please email info@jdlaw.co.uk or call 0844 8248913